

Competitive Natural Gas Supplier Surety Bond

ACSTAR Insurance Company
(Insurer Name)

Bond No. F21968

KNOW ALL MEN BY THESE PRESENTS:

That we, Glacial Natural Gas, Inc., as Principal(s) and ACSTAR Insurance Company, a company authorized to transact surety business in the State of New Hampshire, as Surety, are held and firmly bound unto New Hampshire Public Utilities Commission, as Oblige, in the penal sum of One Hundred Thousand and 00/100 (\$100,000.00) DOLLARS, lawful money of the United States of America, for payment of which, well and truly be made, we hereby bind ourselves, our heirs, executors, administrators, legal representatives and successors, jointly and severally, firmly by these presents.

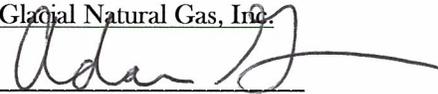
WHEREAS, the Principal has obtained or is about to obtain, from the Oblige, a license to do business as a Competitive Natural Gas Supplier in the New Hampshire pursuant to the Administrative Rule 3003.03.

This obligation shall become effective September 10, 2012 through December 8, 2017 (5 years and 90 days), and shall remain in force until cancelled.

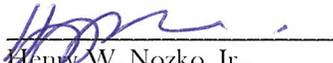
PAYMENT under this bond shall be due if the Commission determines that Glacial Natural Gas, Inc. is financially insolvent or unable to meet its obligations as a licensed Competitive Natural Gas Supplier in the New Hampshire. ACSTAR Insurance Company will permit the Commission to direct that the proceeds of this bond be paid or disbursed to satisfy the natural gas supplier's financial obligations to the Commission or other parties as designated by the commission. ACSTAR Insurance Company will permit a New Hampshire court to direct proceeds of the bond be paid to a person that has obtained a judgment against a licensed supplier and has previously attempted to collect the judgment through all other means available to the Court.

PROVIDED, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving sixty (60) days written notice of such termination to the Oblige.

SIGNED AND SEALED this 5th day of October, 2012

BY: Glacial Natural Gas, Inc.

Senior Legal Counsel

ACSTAR Insurance Company

BY: 
Henry W. Nozko, Jr.,
President

